



venners

CASE STUDY

**Ascot gets the best
odds guaranteed**

STOCKTAKES

11
YEARS

EVERY
MONTH



 **3**
STOCK
TAKERS

DELIVER:

STOCK
REPORTS



BESPOKE REPORTS
ON REQUEST



GUARANTEEING:



ROBUST
AUDITABLE
TRAIL

EXPERT

SUPERVISION


INDEPENDENT
VERIFICATION

ASCOT LEARNINGS



1

MANAGE VOLUME OF STOCK

Accurate stock holding levels.



2

HIGHLIGHT STOCK MOVEMENT

Create par levelling controls.



3

ANALYSE WASTAGE TRENDS

Identify areas that need more control or training.

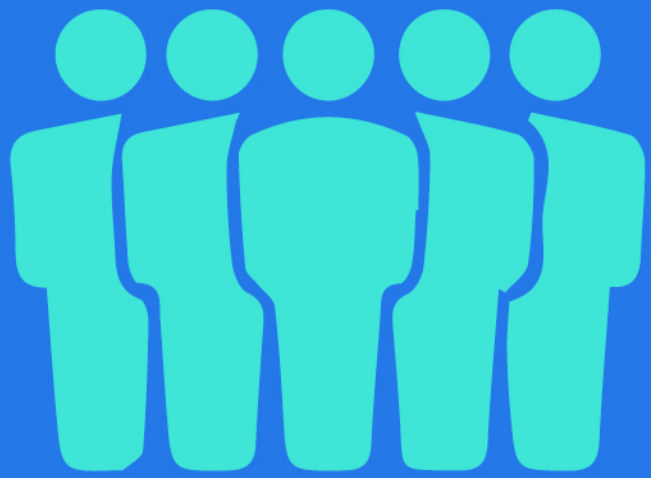


4

EVALUATE SALES TRENDS

Know what products sell better in specific areas.

EVENT CHECKS



**5 STOCK
TAKERS**

**EVERY
EVENT
DAY**



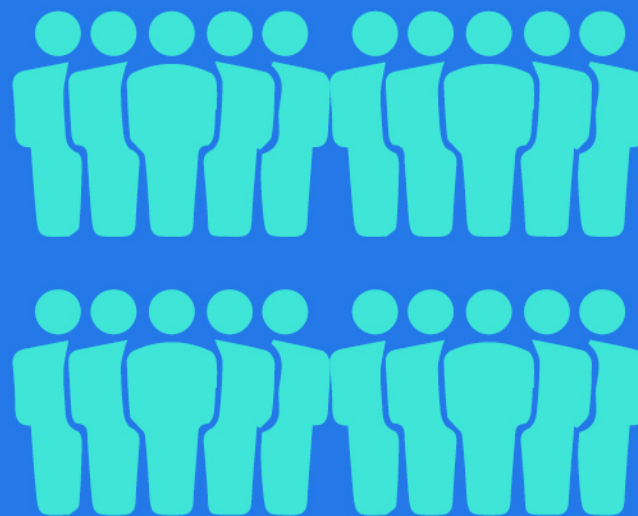
ANNUALLY

EVERY



**W
N
JUN**

**15+ STOCK
TAKERS**



**ROYAL
ASCOT**

EVENT CHECKS

SUPPORT FINANCE & OPERATIONS WITH:



**SPOT CHECKS
ON BARS**



**END OF DAY
EVENT CHECKS**



**CELLAR/BAR
MANAGEMENT**

RESULTS

- Reduced staff costing
- Improved end of day procedures
- Time won post-event
- Training needs identified
- Continual stock control improvement
- Expert stock control and event knowledge



ASCOT LEARNINGS

1. Hospitality box supervision



- *Guests charged correctly.*
- *Stock not lost.*
- *Consumption and revenue captured.*
- *Effective comping procedures.*

2. Bar spot checks



- *Discrepancies highlighted.*
- *Errors caught early.*
- *Eliminates need to re-count.*
- *Stock to cash reconciled.*

3. Core control validations



- *Inventory verified.*
- *Stock distributed precisely.*
- *Stock sheets completed correctly.*
- *Supplier purchase prices checked.*

**28K
SAVED**

**FROM
ONE
SINGLE
INCORRECT
SUPPLIER
INVOICE**

MANAGEMENT WINS

1 ACCURACY

2 EFFICIENCY

3 TIMELINESS

4 SOLUTIONS



FINISH LINE



We should constantly challenge our process in order to improve continually and keep ahead of the game. Without the Venners expertise and support we would probably be doing the same thing we always have and that is not ideal for efficient stock control.

